

# **Saint James the Less Church**

*Missionaries of the Precious Blood*

1652 Oakland Park Avenue · Columbus, Ohio 43224 · (614)262-1179

September, 2021

Dear Parishioners,

The finance committee has reviewed the parish books and at the end of this letter you will find our annual update to inform you of the results of the past year and our budget for the new fiscal year.

The staff of St. James has done a tremendous job on maintaining expenses at an absolute minimum. Also, the St. James the Less community has done an amazing job with collections and fund raisers. We came very close to break even but ended the year with about a \$39,000 deficit. As most families do, we keep some rainy-day money, which is how we handled the deficit.

In the future, we need to keep expenses to a minimum, replenish our reserves and build for some of the capital needs with all the buildings, roofs, and systems within our parish.

We look forward to communicating these needs and possible solutions to you over time.

As always, we are very grateful and thankful for your past help. We appreciate your future help on this journey together with our St. James the Less community.

Thanks again,

Finance Council

<b>St. James the Less Church  2020 – 2021 Financial Results  and 2021 – 2022 Budget</b>				
		<b>Jul '20 - Jun 21  Actual</b>		<b>Jul '21 - Jun 22  Budget</b>
<b>Income</b>				
Offeritory		401,890.73		444,396.00
Other Income		49,537.03		49,708.52
<b>Total Income</b>		<b>451,427.76</b>		<b>494,104.52</b>
<b>Expense</b>				
Salaries and Benefits		361,158.60		358,869.02
Church and Rectory		46,977.11		44,163.48
Activities		7,636.25		8,258.52
Buildings and Property		46,074.82		41,342.52
Diocesan Assessment		28,483.10		29,000.00
<b>Total Expense</b>		<b>490,329.88</b>		<b>481,633.54</b>
<b>Net Income (Loss)</b>		<b>(38,902.12)</b>		<b>12,470.98</b>