

# **Saint James the Less Church**

*Missionaries of the Precious Blood*

1652 Oakland Park Avenue · Columbus, Ohio 43224 · (614)262-1179

November, 2020

Dear St. James Parishioners,

We, of the finance committee, would like to keep you informed on a quarterly basis of our current position based on the difficulties we are all living with daily.

For the quarter ending in September, our net income was a positive \$4,500.

Our offerings are behind last year and under budget. Additionally, through a lot of hard work our expenses are running slightly below budget. We have been able to stay about even because of a one-time payment from the government's Small Business Loan Program. Regarding the parish budget, if any major expense occurs, we do not have reserves to cover that expense.

We deeply appreciate all your help and sacrifices, despite the challenges you face during these very tough months. Please continue to help as you can. We will continue to monitor all expenditures very closely and report to you quarterly on how we are doing.

Thank you,

St. James the Less Finance Committee

**Financial Report**  
**July 1 – September 30, 2020**

<b>INCOME</b>	<b>Actual For this Period</b>	<b>Budget For the Period</b>	<b>Over (Under) Budget</b>
Offerings	91,244.25	116,125.00	-24,880.75
Other Parish Income	26,284.29	18,269.56	8,014.73
<b>TOTAL INCOME</b>	<b>117,528.54</b>	<b>134,394.56</b>	<b>-16,866.02</b>
<b>EXPENSES</b>			
Salaries and Benefits	87,781.23	86,151.47	1,629.76
Church and Office Supplies and Expenses	10,402.48	10,899.94	-497.46
Buildings	7,133.28	14,000.06	-6,866.78
Diocesan Assessment	2,848.31	2,965.73	-117.42
Parish Activities	4,855.84	425.01	4,430.83
<b>TOTAL EXPENSES</b>	<b>113,021.14</b>	<b>114,442.21</b>	<b>-1,421.07</b>
<b>NET INCOME (LOSS)</b>	<b>4,507.40</b>	<b>19,952.35</b>	<b>-15,444.95</b>