

Saint James the Less Church

Missionaries of the Precious Blood

1652 Oakland Park Avenue · Columbus, Ohio 43224 · (614)262-1179

January, 2021

Dear St. James the Less Parishioners,

A belated Happy New Year to all of you from the finance committee. We remain committed to keeping you up to date on a quarterly basis concerning our parish finances.

At the end of September 2020, our income was down and our expenses, through a lot of hard work and sacrifice, were also down. Coupled with these two items, the governmental help, allowed us to show a positive \$4,500 for the quarter.

As of December 31, 2020, our net income remains slightly positive at about \$4,200. From July 1- December 31, our income remains below budget, but our expenses also remain under budget. Our ongoing ability to battle expenses along with your continued help are critical for our financial health.

We again appreciate your past support. We prayerfully ask for you continued help. Together we will weather these turbulent times and become the stronger for it.

Thank you,

St. James the Less, Finance Committee

Financial Report
July 1 – December 31, 2020

INCOME	Actual For this Period	Budget For the Period	Over (Under) Budget
Offerings	196,266.37	225,250.00	(-28,983.63)
Other Parish Income	38,045.87	20,939.04	17,106.83
TOTAL INCOME	234,312.24	246,189.04	(-11,876.80)
EXPENSES			
Salaries and Benefits	169,526.82	175,874.26	(-6,347.44)
Church and Office Supplies and Expenses	25,508.60	21,799.96	3,708.64
Buildings	19,979.92	29,450.04	(-9,470.12)
Diocesan Assessment	11,393.24	11,862.92	(-469.68)
Parish Activities	3,729.56	850.02	2,879.54
TOTAL EXPENSES	230,138.14	239,837.20	(-9,699.06)
NET INCOME (LOSS)	4,174.10	6,351.84	(-2,177.74)